

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
January 31, 2014

ASSETS

Cash in Bank	\$ 76,419.77
Deposit in Transit	0.00
Certificate of Deposits	0.00
Accounts Receivable	7,425.49
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 85,245.26

LIABILITIES

Accounts Payable--HAKC	<u>1,989.91</u>
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TOTAL LIABILITIES 1,989.91

RESERVES

Retained Earnings-Unallocated	50,619.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>12,401.91</u>

Total Reserves 83,255.35

TOTAL LIABILITIES & RESERVES \$ 85,245.26

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement

January 31, 2014

A/C #	Current Period		Annual Budget	Budget Balance
	Jan '14	Year to Date		
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 3,893.45	\$ 8.03
Other Service Assessment	0.00	32,518.00	32,518.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(2,000.00)	(1,858.00)
Interest on Investments	16.46	140.89	190.00	49.11
Interest on Assessments	113.14	454.18	520.00	65.82
Other Income	0.00	0.00	0.00	0.00
Total Income	129.60	36,856.49	35,121.45	(1,735.04)
EXPENSES:				
50100 Administration	198.20	1,585.60	2,400.00	814.40
50200 Annual Meeting	0.00	861.25	0.00	(861.25)
50300 Other Services	0.00	217.65	400.00	182.35
50400 Insurance	0.00	865.00	900.00	35.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	477.50	5,468.82	7,800.00	2,331.18
50602 Sprinkler Repair/Maintenance	0.00	234.17	0.00	(234.17)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	10.48	618.04	400.00	(218.04)
51936 Newsletter	0.00	13.55	100.00	86.45
50800 Snow Plowing	0.00	1,500.00	2,800.00	1,300.00
51900 Social Activities	0.00	3,648.03	4,200.00	551.97
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	1,200.00	8,520.00	13,000.00	4,480.00
52200 Utilities	103.73	897.01	1,300.00	402.99
52400 Other	0.00	25.46	0.00	(25.46)
Total Expenses	1,989.91	24,454.58	34,500.00	10,045.42
Net Income/(Loss)	\$ (1,860.31)	\$ 12,401.91	\$ 621.45	